

Algorithmic game theory

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13th lecture

January 6th 2022



Revenue maximization

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- If $F_1 = \dots = F_n = F$ is regular, then **Vickrey's auction with reserve** $\varphi^{-1}(0)$ maximizes the expected revenue among all single-item auctions.

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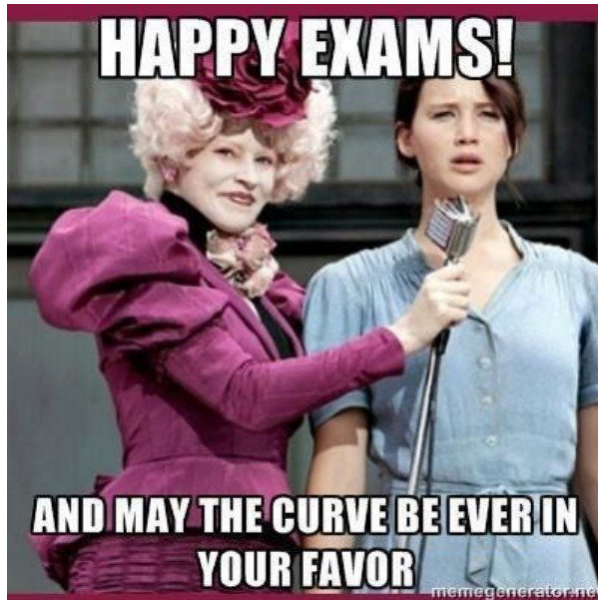
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- **What you should know:** everything that we covered (everything is included in the lecture notes).

HAPPY EXAMS!

**AND MAY THE CURVE BE EVER IN
YOUR FAVOR**

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Thank you for your attention.