Algorithmic game theory

Martin Balko

13th lecture

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Revenue maximization

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- If $F_1 = \cdots = F_n = F$ is regular, then Vickrey's auction with reserve $\varphi^{-1}(0)$ maximizes the expected revenue among all single-item auctions.

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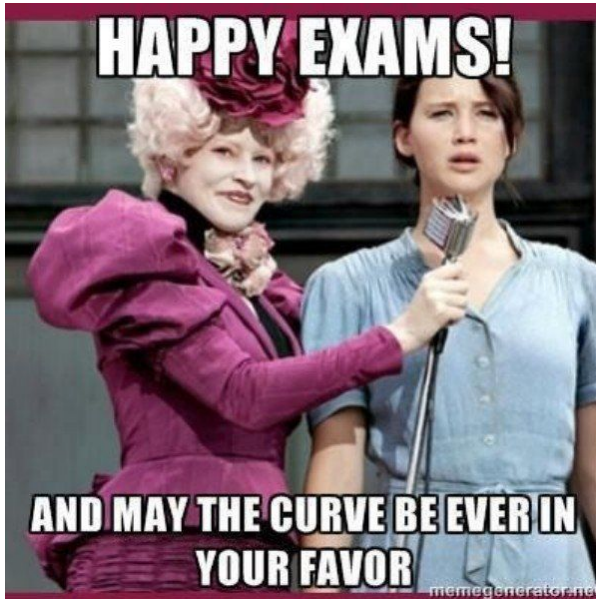   - If you wish to try the exam at some other date, let me know.

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- What you should know: everything that we covered (everything is included in the lecture notes).

Thank you for your attention.